

# LAS ALTURAS HOMEOWNERS ASSOCIATION

## Resolution Re: Collection Policy for Assessments, Late Fees, and Penalties

The following resolution has been adopted by the Board of Directors of the Las Alturas Homeowners Association (the "Association"), at a duly held meeting on the 4<sup>TH</sup> day of December, 2019.

### Recitals

A. The Association is charged with the responsibility of collecting annual assessments (the "assessments") for the payment of common expenses from its Members pursuant to the *Declaration of Protective Covenants for Las Alturas Lots 1 Through 167* (the "Declaration") per Article IV #4. The Declaration is sometimes known as the Covenants, Conditions & Restrictions ("CC&Rs").

B. The Board of Directors (the "Board") may pursue collection of assessments and other charges from delinquent owners pursuant to the Declaration per Article IV #6.

C. The Board desires to adopt a uniform and systematic procedure to collect assessments and other charges due the Association by its Members.

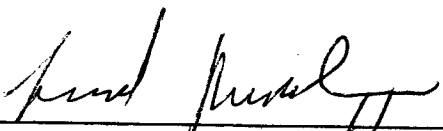
### Resolution

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Association does hereby adopt the procedures set forth in the Collection Policy for the collection of assessments due the Association. This policy supersedes and recinds all previous such collection policies. The initial Collection Policy is attached to this document. However, the Board of Directors of the Association retains the power to amend or edit the attached initial Collection Policy in the future.

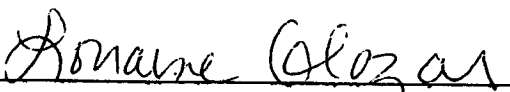
The effective date of this Resolution is 30-December-2019. Members shall be made aware of the Collection Policy by 15-December-2019 in writing (eMail is acceptable).

IN WITNESS WHEREOF, the undersigned certifies that this Resolution that was approved and adopted by the Board of Directors of the Las Alturas Homeowners Association.

ATTEST:

  
\_\_\_\_\_  
Leonard Rosenblum, Association Secretary

LAS ALTURAS HOMEOWNERS ASSOCIATION

  
\_\_\_\_\_  
Lorraine Glazar, Association President